



Ecobank Transnational Plc FY 2023 6 May 2024

MPR: 24.75%
Mar'24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

ECOBANK TRANSNATIONAL Plc	FY 2023	FY 2022	% Change	
Statement of Profit or Loss	(N'000)	(N'000)		
Gross Earnings	1,829,640,052	1,079,723,479	69.45%	
Interest income	1,208,479,892	690,541,823	75.00%	Financial Statistics
Interest expense	(451,658,824)	(257,760,231)	75.22%	Share price (N)
Net interest income	756,821,068	432,781,592	74.87%	52 Week High/Low
Fee and commission income	349,430,356	227,815,693	53.38%	Shares OS (Bn)
Fee and commission expense	(41,458,168)	(26,860,386)	54.35%	Market Cap (Bn)
Net fee and commission	307,972,188	200,955,307	53.25%	
Net investment income	6,191,073	5,648,302	9.61%	
Trading income	233,939,652	132,607,440	76.42%	
Other operating income	31,509,710	22,866,870	37.80%	Key Ratios
Operating Income	1,336,433,691	794,859,511	68.13%	FY 23
Staff expenses	(299,710,733)	(190,991,156)	56.92%	FY 22
Depreciation and amortisation	(58,378,059)	(43,240,461)	35.01%	P/E Ratio
Other operating expenses	(362,403,762)	(214,208,964)	69.18%	P/B Ratio
Operating expenses	(720,492,554)	(448,440,581)	60.67%	Earnings Yield
Operating profit before impairment charges and taxation	615,941,137	346,418,930	77.80%	ROAE
Impairment charges on financial assets	(213,669,070)	(84,560,585)	152.68%	ROAA
Non-conversion premium on bonds	0	(17,077,254)		Cost to Income
Operating profit after impairment charges before taxation	402,272,067	244,781,091	64.34%	Loan-to-Deposit
Share of post-tax results of associates	89,369	243,351	63.28%	Loan Loss Provision
Net monetary loss from hyperinflationary economies	(25,870,394)	(14,469,130)	78.80%	
Loss/Profit before tax	376,491,042	230,555,312	63.30%	
Taxation	(112,966,999)	(74,003,428)	52.65%	
Loss/Profit after tax	263,524,043	156,551,884	68.33%	
Basic Earnings Per Share (Kobo)	7.58	4.97	52.43%	
Balance Sheet as at December 31, 2023	31-Dec-2023	30-Dec-2022		
Cash and balances with central banks	3,741,223	1,979,875	88.96%	
Loans and advances	12,168,279	5,763,506	111.13%	Corporate Actions
Investment securities	6,302,806	3,229,744	95.15%	Interim Dividend
Treasury bills and other eligible bills	1,518,703	1,132,341	34.12%	Bonus
Property Plant and Equipment	570,520	352,249	61.96%	Qualification Date
Other Assets	1,615,868	916,107	76.38%	Closure Date
Total Assets	25,917,399	13,373,822	93.79%	Payment Date
Managed funds	20,522,559	10,732,215	91.22%	AGM Date
Borrowed funds	2,141,131	1,050,566	103.81%	
Current income tax liabilities	107,205	35,825	199.25%	
Other liabilities	1,495,667	620,559	141.02%	
Total Liabilities	24,266,562	12,439,165	95.08%	
Total shareholders' equity	1,650,837	934,657	76.62%	